



- ix. For eligible Staff Candidates, as per para 5.16 of RBI Master Circular on Recruitment dated April 01, 2024 and RBI circular CO.HRMD.No. G132 / 17000 /05.01.01 /2013-14 dated June 09, 2014, the relaxation in age limit is according to RBI circular CO. HRMD. No. G-75/ 5599/ 05.01.01/ 2013-2014 dated December 20, 2013.
- x. For recruitment to the post of Grade 'B' (DR)-DEPR/DSIM candidates having Master's Degree with Research/Teaching experience at a recognised Indian/Foreign University/Institute will be eligible for relaxation in upper age to the extent of number of years of such experience subject to a maximum of three years. For experience, probationary period will not be reckoned.

Note-I

Candidates belonging to either SC or ST or OBC category, who are also covered under clauses of para 3(II)(b) (iv), (v) and (vi) above, viz. those coming under the category of Ex-servicemen or PwBD, will be eligible for grant of cumulative age-relaxation under both the categories. Other than these two categories, cumulative age relaxation will not be available either under the above items or in combination with any other items.

Note-II

The term Ex-servicemen will apply to the persons who are defined as Ex-servicemen in the Ex-servicemen (Re-employment in Civil Services and Posts) Rules, 1979, as amended from time to time.

Note-III

The age concession under Para 3 II (b) (iv) and (v) will not be admissible to Ex-servicemen and Commissioned Officers including ECOs/SSCOs, who are released on own request.

Note-IV

- Scheduled Commercial Banks - Commercial Banks included in the Second Schedule of the RBI Act, 1934.
- Public Sector Insurance companies - The companies reckoned by Department of Financial Services (DFS) [(i) Life Insurance Corporation of India, (ii) General Insurance Corporation of India, (iii) The New India Assurance Company Limited, (iv) United India Insurance Company Limited, (v) The Oriental Insurance Company Limited, (vi) National Insurance Company Limited and (vii) Agriculture Insurance Company of India Limited.]
- All India Financial Institutions - Export-Import Bank of India (EXIM Bank), National Bank for Agriculture and Rural Development (NABARD), National Housing Bank (NHB), Small Industries Development Bank of India (SIDBI) and National Bank for Financing Infrastructure and Development (NaBFID).

III. Minimum Educational Qualifications

The following minimum educational qualifications are prescribed for the posts:

Posts	Minimum Educational Qualifications (as on July 01, 2024):
Officers in Grade 'B' (DR) - General	<p>Graduation in any discipline /Equivalent technical or professional qualification with minimum 60% marks (50% for SC/ST/PwBD applicants) or Post-Graduation in any discipline / Equivalent technical or professional qualification with minimum 55% marks (pass marks for SC/ST/PwBD applicants) in aggregate of all semesters / years.</p> <p>Note: Graduation Level Any such course from a recognised University / Institute that is taken after Class XII and is at least of 3 years' duration/ candidates possessing professional or</p>



	<p>technical qualifications which are recognised by the Government as equivalent to professional or technical graduation will be eligible for admission to the examination, subject to obtaining minimum marks prescribed above.</p> <p>Post-Graduation Level Any such course from a recognised University / Institute that is taken after Graduation and is at least of 2 years' duration / recognised by the Government as equivalent to professional or technical Post-graduation will be eligible for admission to the examination, subject to obtaining minimum marks prescribed above.</p>
<p>Officers in Grade 'B' (DR) - DEPR</p>	<p><u>Essential</u></p> <p>a. A Master's Degree in Economics (or any other master's degree where "Economics" is the <u>principal constituent</u>* of the curriculum/syllabus, namely MA / MSc in Quantitative Economics, Mathematical Economics, Financial Economics, Business Economics, Agricultural Economics, Industrial Economics) OR</p> <p>b. A Master's Degree in Finance (or any other master's degree where "Finance" is the <u>principal constituent</u>* of the curriculum / syllabus, namely MA / MSc in Quantitative Finance, Mathematical Finance, Quantitative Techniques, International Finance, Business Finance, Banking and Trade Finance, International and Trade Finance, Project and Infrastructure Finance, Agri Business Finance)</p> <p>c. For a) and b) above, minimum 55 per cent marks or an equivalent grade is required in aggregate of all semesters / years from a recognized Indian or Foreign University / Institute.</p> <p>* "Principal constituent" with respect to syllabus / curriculum means <u>half or more</u> of the total courses / electives / credits must be in Economics or Finance.</p> <p><u>Note-I</u></p> <p>For SC, ST and PwBD candidates, the minimum marks required in Master's Degree as in items (a) and (b) above is 50% marks or an equivalent grade in aggregate of all semesters / years.</p> <p>Desirable</p> <p>A Doctorate Degree in Economics, or research or teaching experience in economics, or publication in the field/area of Economics in standard journals.</p> <p><u>Note-II</u></p> <p>(i) Candidates having M.Phil Degree and Doctorate Degree from a recognized Indian / Foreign University / Institute in economics will be eligible for relaxation in the upper age limit by 2 years and 4 years respectively.</p> <p>(ii) Candidates having Master's Degree with research / teaching experience at a recognized Indian / Foreign University / Institute in Economics will be eligible for relaxation in upper age limit to the extent of number of years of such</p>



	<p>experience subject to a maximum of three years. For experience, probationary period will not be reckoned.</p> <p>(iii) The above age relaxations will not be cumulatively available with age relaxations available to various categories as mentioned in Para 3 II (b) above.</p>
<p>Officers in Grade 'B' (DR) - DSIM</p>	<p><u>Essential:</u></p> <p>a. A Master's Degree in Statistics/ Mathematical Statistics/ Mathematical Economics/ Econometrics/ Statistics & Informatics/ Applied Statistics & Informatics with a minimum of 55% marks or equivalent grade in aggregate of all semesters / years; OR</p> <p>b. Master's Degree in Mathematics with a minimum of 55% marks or an equivalent grade in aggregate of all semesters / years and one year post graduate diploma in Statistics or related subjects from an Institute of repute; OR</p> <p>c. Master's Degree in Data Science/ Artificial Intelligence/ Machine Learning/ Big Data Analytics, with a minimum of 55% marks or equivalent grade in aggregate of all semesters/ years from a recognized University/ Institute, an institute of national importance, UGC/ AICTE approved programme; OR</p> <p>d. Four-year Bachelor's Degree with a minimum of 60% marks or equivalent grade in aggregate of all semesters/ years in Data Science/ AI/ ML/ Big Data Analytics from a recognized University/ Institute, an institute of national importance, UGC/ AICTE approved programme; OR</p> <p>e. Two years Post Graduate Diploma in Business Analytics (PGDBA) with a minimum of 55% marks or equivalent grade in aggregate of all semesters/years from a recognized University/ Institute, an institute of national importance, UGC/ AICTE approved programme.</p> <p><u>Note-I</u></p> <p>For SC, ST and PwBD candidates, the minimum marks required in items (a), (b), (c), (d) and (e) above is 50% or an equivalent grade in aggregate of all semesters/ years.</p> <p><u>Desirable:</u></p> <p>(i) Candidates with a Doctorate in topics related to above subjects will be given preference.</p> <p>(ii) Research or teaching experience and publication in standard journals will be considered as an additional qualification.</p> <p><u>Note-II</u></p> <p>(i) Candidates possessing M.Phil. and Ph.D qualification in the specified subjects will be eligible for relaxation in upper age limit by 2 years and 4 years respectively.</p>



	<p>(ii) Candidates with research / teaching experience at a recognized Indian / Foreign University/Institute will be eligible for relaxation in upper age limit to the extent of number of years of such experience subject to a maximum of three years. For experience, probationary period will not be reckoned.</p> <p>(iii) The above age relaxations will not be cumulatively available with age relaxations available to various categories as mentioned in Para 3 II (b) above.</p>
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Note-I

The candidate must hold a degree of any of the Universities incorporated by an Act of the Central or State Legislature in India or other educational institutions established by an Act of Parliament or declared to be Deemed as a University under Section-3 of the University Grants Commission Act, 1956, or possess an equivalent qualification from a Foreign University recognized by the Association of Indian Universities.

Note-II

Some Universities/Institutes/Boards do not award Class or percentage of marks and allot Aggregate Grade Points (e.g., CGPA/OGPA/CPI, etc.). In case University/Institute/Board defines criteria for conversion of Aggregate Grade Point into percentage of marks, the same will be accepted. However, where the University/Institute/ Board does not define criteria for conversion of Aggregate Grade Point into percentage of marks, in the degree/passing certificates, the undefined parameter(s) would be worked out as under:

Equivalent CGPA/OGPA/CPI or similar terminologies allotted on a 10-point scale	Aggregate Percentage of Marks
6.75	60%
6.25	55%
5.75	50%

Note-III

Aggregate Grade Point or percentage of marks wherever awarded would mean aggregate over the entire duration of the course.

Note-IV

Where the Aggregate Grade Point (CGPA/OGPA/CPI, etc.) is awarded out of a number other than 10, it will be normalized out of 10 and computed as per Note II above.

Note-V

The relaxation in minimum educational qualifications for SC/ST/PwBD candidates mentioned above is subject to reservation of vacancies under the respective post and category and identification of posts for PwBD as notified above.

IV. Number of Attempts

Candidates belonging to General Category/EWSs, who have already appeared Six times for Phase-I Examination for this post/s in the past, are not eligible to apply. No such restriction applies to candidates belonging to SC/ST/OBC/PwBD, if the posts are reserved for them.

V. For Grade 'B' (DR) - General, the Bank encourages candidates with no prior experience to apply.

4. SCHEME OF SELECTION

Selection for the aforementioned posts will be done through ONLINE / WRITTEN examinations in Phase - I and Phase - II and Interview. Detailed scheme of selection is given at [Appendix - II](#) [Grade 'B' (DR) –General]